







- 1984**  foundation GEP – Gesellschaft für energie- und umwelttechnische Projekte GmbH, a subsidiary of Girozentrale Vienna (today ERSTE - Bank)
- 1986**  implementation of 1<sup>st</sup> small hydro plant in Austria
- 1987**  foundation of Minicentrales Dos S.A. by Spanish family office for development, construction and operation of small hydro plants in Spain
- 1990**  development, financing, implementation and operation of a 65 MW small hydro portfolio in Austria
- 1992**  foundation of Hydrocontracting GmbH, purchase of Hidrocentrais Reunidas, Portugal with a portfolio of some 30 water rights
-  between 1989 and 1995 over € 60 mio. Investment in small-hydro plants
- 1994**  50 : 50 joint venture with US utility Pennsylvania Power and Light (US) for the development, financing, implementation and operation of HC's small hydro portfolio in Portugal
- 1995**  entry of a UK based utility with 43% in Minicentrales Dos S.A.
- 1999**  implementation of HC's 1<sup>st</sup> Spanish hydro plant "Xerta" with 14 MW
- 2002**  start of wind park development in Croatia and Hungary
- 2003**  buy out of PPL and refinancing the Iberian small hydro portfolio with a 30y AAA bond
- 2004**   merger between Spanish Micsa and Austrian Hydrocontracting Group
- 2005**   foundation of JV between Hydrocontracting and Micsa:
- financing and implementation of 2 small hydro plants in Portugal
  - start of wind park development in Poland
- 2006**
- purchase of a > 600 MW wind park development portfolio in Poland (Windpol)
  - JV for small hydro and wind park development in Chile
- 2007**
- purchase of a 43,5 MW wind park portfolio and start of further wind park development in France
  - financing and implementation of a 4,2 MW small hydro plant in Portugal
- 2007**
- operation of 3 + 1 wind park projects in the group (France, Poland)
- 2009**
- completion of a 50 MW wind park in Poland and 2 small hydro plants (10 + 7,5 MW) in Portugal